

**ANNOUNCING A BRAND NEW PRODUCT**

**- Bill Pay Online -**

Our members have asked for the ability to pay their bills online through the credit union, and now Bill Pay Online is here.

The bill pay link can be found through the new Perfect Teller app - see the article to the right. Log in to your Perfect Teller Account and select the MENU option at the top left of the screen. Choose the Bill Pay option. A bill pay account will need to be setup along with e-Statements to use it. There is a "View Demo" video tutorial at the bottom center of the screen for additional assistance.

With this product, you can

- ◆ Pay a Bill
- ◆ Pay a Person
- ◆ Transfer Money
- ◆ Set Up Bill Pay Alerts and
- ◆ Set Up eBill

We hope our members enjoy using this brand new service. If there are any questions, please contact the credit union during our normal business hours.



**2020 CHRISTMAS CLUB  
PAYOUT ANNOUNCED**

The 2019-20 Christmas Club payout will be available by 12:00 (Noon), on Monday, November 2, 2020.

The paid out funds will automatically be deposited into the Member's Regular Savings Account unless we are notified ahead with other instructions for the payout.

Members may ask for a cashiers check if the funds are to be mailed out of town or the member desires to take it to another banking institution.

The 2019-20 enrollment year will automatically renew for the Christmas Club Accounts paid out. Stop by to open your new Christmas Club Account for the 2020-2021 club season!

**FUN TIP:** If you like the idea of saving for Christmas or for your next vacation, but our scheduled payout dates do not correspond with when you need your money, consider opening a SPECIAL SAVINGS Account and put your money in this unrestricted account. Just save just like you would with a Credit Union Club Account.

**FLASH VERSION OF  
PERFECT TELLER**   
**ONLINE BANKING - ENDING**

The older version of Perfect Teller is based on the Adobe FLASH programming. The Flash program is being discontinued by the Adobe manufacturer in December 2020 and this flash run version of Perfect Teller will also end.

Credit Union members who are currently using the older flash version of Perfect Teller on their Desktop Computer or Laptop Computer, will need to convert to our new version of Perfect Teller before the end of December 2020.

The IOS or Android phone or tablet app version downloaded will not be affected.

*Note: Members who desire the ability to print banks statements from their tablet or phone will want to utilize this new version.*

[HTTPS://PTAPP.PT4WEB.COM/18636](https://ptapp.pt4web.com/18636)  
(type in the address only - no icon/widget)

*NOTE: To be able to use this new version on your device, each user must have a current phone number on file with the credit union for the validation process. A home phone number will send a phone call verification, while a cell phone will send out a text verification.*

**NOVEMBER - REMINDERS**

On Wednesday, November 11, ILFCU will be closed for Veterans Day and Staff Meetings. Payroll and deposits will post on Thursday the 12th.

Please also note that the credit union will be closed for our traditional long Thanksgiving weekend, November 26-28. Please plan your banking, shopping and travel\*\* needs accordingly.

\*A staff member will post all expected pending payroll into accounts during the morning of Friday, 11/27.

\*\* Open Debit/VISA Cards for out of state usage.

## Saving Money When There's Not Much to Save

Many Americans struggle financially, living paycheck to paycheck, hoping they have enough to cover all their bills at the end of the month. Life is easier if you have a [cash cushion or an emergency fund](#), but how do you save when there is not much fat in your budget?

First, you need to find out where your money is going. Start by tracking all your spending for 30 days. Everything, even a pack of gum, should be noted using any tracking method you prefer – a notebook, your smartphone, an [online spreadsheet](#), whatever works best for you. Then categorize each expense.

Start with these essentials:

- ◆ Rent/mortgage
- ◆ Utilities
- ◆ Food
- ◆ Transportation to get to your job
- ◆ Healthcare – prescriptions and co-pays

These five are priorities that must be paid each month. Everything else, like clothing, cosmetics, gym membership, etc., are areas where you can cut back and save a little. Here are a few other saving suggestions:

**Entertainment** – Look for low-cost ways to have fun.

- ◆ If you have a streaming service, discontinue it for a few months. For example, a service that costs \$25.00 per month means you're spending \$300 per year – that's a month's worth of groceries.
- ◆ Get a library card to check out movies and video games instead of renting them.
- ◆ Listen to [podcasts](#). There are over a million to choose from on all subjects.
- ◆ [Learn a new language](#) or start a new hobby. Here again, the library can be your friend by providing free resources.

**Food** – Try to spend no more than 11% of your take-home pay on food.

- ◆ Shop for generic store brands instead of name-brand items. Many generic versions can be up to 60% cheaper.
- ◆ Use coupons and download your grocery store's app for more deals.
- ◆ Buy vegetables in their natural form. Washed and cut vegetables can be twice as expensive.
- ◆ Buy only what you know you can eat in a week or two to avoid throwing away food. Use a free meal-planning app like [Mealime](#) to help you shop.
- ◆ Make at least 75% your own meals instead of ordering from restaurants.

**Energy bills** – Changing habits can save you big money.

- ◆ Use a toaster oven, slow cooker, or other small appliance instead of the oven.
- ◆ Wait until the dishwasher when it's full before using it and turn off the heated dry setting.
- ◆ Unplug unused appliances and power strips to avoid [phantom loads](#).
- ◆ Turn off lights when you leave a room.

**Credit Card Late Fees** – Missing payment due date comes with a heavy price.

- ◆ To avoid late fees and protect your credit score, set up automatic payments to pay at least the minimum payment by the due date.
- ◆ If you can't pay your bill in full each month, then use the card only for emergencies.
- ◆ If your credit card has a high interest rate, look for one with a lower interest rate. Check out the rates at **INDIANA LAKES FEDERAL CREDIT UNION**.

By cutting costs even just a little and putting those savings into an account, you will be able to pay bills with less worry and even save for fun trips or a special gift.

## INDIANA LAKES FEDERAL CREDIT UNION

P.O. BOX 1064

WARSAW, IN 46581-1064

### HOURS -

- Lobby- MON - FRIDAY 9 AM - 5 PM
- Drive-up- MON - THURSDAY 9 AM - 5 PM
- FRIDAY 9 AM - 5 PM
- SATURDAY 9 AM - NOON

### TELEPHONE -

574-267-7497, (OR EXT. 12741)  
Sybil 574-372-4646 or 877-914-4646  
FAX 574-269-9509  
Toll Free 1-800-371-6762

WEBSITE - [WWW.ILFCU.ORG](http://WWW.ILFCU.ORG)

EMAIL - [HELPDESK@ILFCU.ORG](mailto:HELPDESK@ILFCU.ORG)



## DEPOSIT RATES

|                            | APY   |
|----------------------------|-------|
| Regular Share Savings..... | 0.15% |
| 6 month Certificate.....   | 0.25% |
| 12 month Certificate.....  | 0.30% |
| 18 month Certificate.....  | 0.35% |
| 24 month Certificate.....  | 0.40% |
| Money Market Accounts..... |       |
| \$0 –2,499.....            | 0.15% |
| \$2,500—24,999 .....       | 0.35% |
| \$25,000– 99,999.....      | 0.35% |
| \$100,000 & over.....      | 0.70% |

## LOAN RATES

### Rates As Low As:

|   |  |
|---|--|
| Home Improvement.....   | 7.75% A.P.R.                               |
| New Car - 2020+ - up to 72 months.....                        | 3.25% A.P.R.                               |
| New Car - 2020+ - up to 60 months.....                        | 2.75% A.P.R.                               |
| Used Car - 2019-18.....                                       | 2.75% A.P.R.                               |
| - 2017-16.....  | 2.75% A.P.R.                               |
| - 2015-14.....  | 2.75% A.P.R.                               |
| - 2013 or older.....  | 4.00% A.P.R.                               |
| Signature Loans ..7.9%, 9.9%, 10.9%, 12.9%, or 17.90% A.P.R.* |  |
| Misc/Secured - 48 month.....                                  | 6.25% A.P.R.                               |
| H.E.L.O.C (Home Equity).....                                  | 2.75% A.P.R.                               |
| Mortgage Information.....                                     | Call the Credit Union                      |
| VISA.....   | 6.9%, 8.9%, 10.9%, 12.9%, or 15.9% A.P.R.* |

\* Based on individual credit criteria

**All 2019 and older vehicles, if qualified and upon request, may go up to 72 months term at a calculated rate of 0.5% higher than the best qualified rate.**

**ILFCU reserves the right to match or beat any local competitor's rate**

**NOTICE: ALL RATES SUBJECT TO CHANGE WITHOUT PRIOR NOTICE; ALSO DUE TO TIMING, AND/OR CREDIT HISTORY**

## Credit Union 4th Quarter Closed Calendar 2020:

**October 10 & 12..... Columbus Day**  
**November 11 ..... Veterans Day/Staff Mtg**  
**November 26 - 28 .... Thanksgiving Holiday**  
**December 24 & 31 ... open 9:00 to Noon**  
**December 25, 26 & January 1, 2 .... Closed**

\* When a holiday falls on a Friday or Monday,