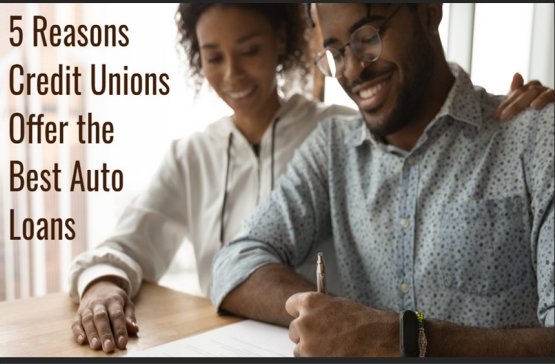


### 5 Reasons Credit Unions Offer the Best Auto Loans



The average cost of a new vehicle today is around \$37,000.

The purchase of a car likely will be the second largest expenditure you have, second only to the purchase of a home. Whether you desire the shiny, brand new one, or if you are content with

finding a reliable used one, we want to help you to get the most for your money.

Here are five reasons it makes more sense to get your loan through us.

1. With us, you have a better chance of getting your loan approved. Even though the loan application process is the same and the underwriting process is similar, the credit union may make some adjustments that a commercial bank would not. Many credit unions are also more inclined to listen to its members' needs and unique situations—sometimes adjusting terms of a loan accordingly.

2. We have lower rates. A five-year term is the most common loan term for a new or used car, and rates at a credit union are typically much lower than the average rate at a competitor bank. The savings in interest alone is a major reason to consider this financing. Just think of what you can do with that money.

3. We provide personalized service. Because they are non-profit organizations and work to provide members with high-quality customer service, operations decisions are made by a group of volunteer board members rather than a corporate office. You can openly discuss your concerns about your loan, talk about flexible repayment options, and review your financial situation with a professional lending officer. This can alleviate some of the pressure of applying and securing financing for your vehicle and you can be more confident that the credit union is working with your best interests in mind.

4. We offer educational resources. Many credit unions will provide information such as financing options and how to make the best decisions when assessing the value of your car purchase. If you're a first-time car buyer and apprehensive about the loan process, you can turn to a credit union for unbiased answers.

5. We offer a non-sales approach. Unlike commercial banks, which often give their lenders bonuses or some type of compensation for the loans they get approved, credit unions, as not-for-profit financial institutions, work for their members and do not try to sell you something you don't need.

The bulk of a credit union's profits go back to members in the form of lower rates on financial products and more flexible loan options. If you don't like the pressure of working with lenders from a commercial bank, a credit union is the answer.

Stop by for an application or apply online at [ILFCU.ORG](http://ILFCU.ORG). As always, double check with the credit union for additional items/information needed.

### Christmas Club Payout 2021

Your ILFCU Christmas Club Account will pay out on Monday, November 1, 2021, into your Regular Savings Account unless you call ahead with other instructions.

If you are interested in the 2021-22 Christmas Club, please stop by or call us for details.

How much can saving for a Christmas Club or Vacation Club bring you in a year? You get to choose your goal!

\$\$ Per Week	X 52 weeks	Equals!!
\$5.00		\$260.00
\$10.00		\$520.00
\$20.00		\$1,040.00
\$25.00		\$1,300.00

You can also do a reverse save by taking the calculated total amount you need for your holiday spending & divide it into your total pays for the year.



### Good News!

**Indiana Lakes Federal Credit Union has money to lend!**

**What can we help you with today? Come in and see us!**



## Tips for Last Minute Holiday Shoppers

### Tips for Last Minute Holiday Shoppers

Some people are experts at the Holiday shopping. They start shopping for Christmas at the beginning of the New Year, searching for deals year-round. They squirrel away gifts in closets and attics, to have them ready for the holidays well in advance.

On the other extreme, there are those who do not enjoy shopping. They wake up a week before Christmas, realize they have nothing for their sweetheart, and go into panic mode. If you usually find yourself in this camp, we have a few tips to help you.

If you have a week before the holiday get-togethers, try these options:

- Download the Wikibuy browser extension**  
 Shopping online will save you time as well as enable you to compare prices at various stores. This browser extension automatically compares prices when you shop online, searching thousands of sites to find the best deal and to find online coupons for the item.
- Shop at Department stores offering extended sales**  
 Because of the Pandemic, many stores want to avoid the usual holiday crush on Black Friday. Stores like Target, Best Buy and Walmart are offering extended sales events starting now and lasting until the Holidays. This gives you the opportunity to shop the last week before Christmas and still get comparable Black Friday prices. Check the stores' website for specific details.
- Gift basket of small items**  
 Buy small gifts like perfume, candles, envelopes of hot cocoa, a journal, whatever you think the gift recipient may enjoy, and put those items into a small decorative basket or box.

If you've only got a few hours left before the holiday, try these options:

- Give a subscription box**  
 Subscription boxes are an easy gift to purchase that continues giving year-round. There are a variety of subscriptions services to choose from. You can give your loved one new clothes each month with Stitch Fix, Trunk Club, and ThredUp, for example. Other subscriptions deliver toys, arts and science projects, and books each month.
- Give a membership**  
 Pay for a year's membership to Amazon Prime, or a few months of Netflix, a wine club, or a coffee of the month club.
- Give a Gift Card**  
 These are available at most retail outlets, particularly the big chains. You can get them for specific restaurants or stores, or simply purchase a Visa Gift card with a fixed amount loaded on to it to be used anywhere Visa is accepted.

## INDIANA LAKES FEDERAL CREDIT UNION

P.O. BOX 1064  
 WARSAW, IN 46581-1064

### HOURS -

- LOBBY- MON - FRIDAY 9 AM - 5 PM  
 - DRIVE-UP- MON - FRIDAY 9 AM - 5 PM  
 SATURDAY 9 AM - NOON

### TELEPHONE -

Credit Union: (574) 267-7497,  
 Zimmer Biomet: EXT. 12741  
 Sybil: ..... (574) 372-4646  
 FAX: ..... (574) 269-9509  
 Toll Free: 1-800-371-6762

WEBSITE - WWW.ILFCU.ORG

EMAIL - HELPDESK@ILFCU.ORG



### DEPOSIT RATES

	APY
Regular Share Savings.....	0.10%
6 month Certificate.....	0.20%
12 month Certificate.....	0.25%
18 month Certificate.....	0.30%
24 month Certificate.....	0.35%
Money Market Accounts.....	
\$0 -2,499.....	0.10%
\$2,500-24,999 .....	0.25%
\$25,000- 99,999.....	0.25%
\$100,000 & over.....	0.40%

### LOAN RATES

### Rates As Low As:

Home Improvement.....	6.50% A.P.R.
New Car - 2021+ - up to 72 months.....	3.25% A.P.R.
New Car - 2021+ - up to 60 months.....	2.75% A.P.R.
Used Car - 2020-19.....	2.75% A.P.R.
- 2018-17.....	2.75% A.P.R.
- 2016-15.....	2.75% A.P.R.
- 2014 or older.....	4.00% A.P.R.
Signature Loans ..7.9%, 9.9%, 10.9%, 12.9%, or 17.90% A.P.R.*	
Misc/Secured - 48 month.....	6.25% A.P.R.
H.E.L.O.C (Home Equity).....	2.75% A.P.R.
Mortgage Information.....	Call the Credit Union
VISA.....	6.9%, 8.9%, 10.9%, 12.9%, or 15.9% A.P.R.*

\* Based on individual credit criteria

All 2020 and older vehicles, if qualified and upon request, may go up to 72 months term at a calculated rate of 0.5% higher than the best qualified rate.

**ILFCU reserves the right to match or beat any local competitor's rate**

NOTICE: ALL RATES SUBJECT TO CHANGE WITHOUT PRIOR NOTICE; ALSO DUE TO TIMING, AND/OR CREDIT HISTORY

### Credit Union 4th Quarter Closed Calendar 2021:

October 9 & 11 ..... Columbus Day  
 November 11..... Veterans Day/Staff Meeting  
 November 25-27 .... Thanksgiving  
 December 24 & 25 .. Christmas  
 December 31 & Jan 1 ... New Year

\* When a holiday falls on a Friday or Monday, we will be closed on Saturday also.