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Kosciusko  
County Since  
1977

## Autumn Newsletter 2024

# Indiana Lakes Welcomes Jamie Bales as the new Credit Union President



Indiana Lakes Federal Credit Union (Indiana Lakes FCU) is pleased to announce the appointment of Jamie Bales as its next President. Bales officially joined the credit union on October 1, 2024, working closely with the current President, David Brumbaugh, to ensure a smooth transition before his retirement later in the month.

Bales comes to Indiana Lakes FCU with extensive experience in the financial services industry. Most recently, Jamie served as Business Development Manager for Ameriprise Financial. Before his role at Ameriprise Financial, Bales held executive roles at Interra Credit Union and First Federal Savings Bank. He has a Bachelor of Arts degree in Business Administration from Bethel University in Mishawaka, Indiana, and several professional certifications, including Graduate School of Banking, Magna Cum Laude.

"Credit unions are true financial cooperatives, led by a volunteer board of directors. The entire credit union movement is based on the desire to help others. Not only does the credit union movement seemed poised for a very strong future, but the 'people helping people' philosophy aligned perfectly with my personal beliefs", says Bales. "Simply put, Credit Unions do not exist without our members. I fully understand that our success is only possible if we continue to have the products, services, and processes...." See *BALES* page 2

### Upcoming Holiday Closings

Veterans Day  
Saturday, 11/9  
&  
Monday, 11/11

Thanksgiving  
Thursday, 11/28  
through  
Sunday, 12/1

Christmas Eve  
We will close at  
**noon** on  
Tuesday, 12/24

Christmas  
Wednesday,  
12/25

Christmas Club  
Accounts will  
release into your  
Savings Account  
on November 1st.

# Deposit and Loan Rates

## Savings Accounts APY

Regular Share Savings.....	0.25%
Christmas Club.....	0.20%
Vacation Club.....	0.10%

## Share Certificates APY

6 Month Certificate.....	5.25%
12 Month Certificate.....	2.75%
18 Month Certificate.....	2.25%
24 Month Certificate.....	2.30%

## Money Market Accounts APY

\$0 - \$2,499.....	0.50%
\$2,500 - \$24,999.....	1.00%
\$25,000 - \$99,999.....	1.00%
\$100,000 & over.....	1.25%

## Loan Rates (As Low As)

Home Improvement.....	8.25%APR
New Car - 2024.....	5.00%APR
Used Car - 2023-2022.....	6.99%APR
- 2021-2020.....	6.99%APR
- 2019-2018.....	6.99%APR
- 2017-older.....	8.50%APR
Signature.....	10.9%APR
Misc/Secured.....	8.75%APR
HELOC (Home Equity).....	8.00%APR
Mortgage Info.....	574-267-7497

## Credit Cards

Visa...6.9%, 8.9%, 10.9%, 12.9%, or 15.9% APR (Based on credit criteria)

NOTICE: ALL RATES SUBJECT TO CHANGE WITHOUT PRIOR NOTICE, ALSO DUE TO TIMING, AND/OR CREDIT HISTORY

BALES - "...that help all our members succeed with their financial goals."  
"When I think about the world today and the challenges our members face, there may never be a better time for us to rise above all of the noise and discord to do what we do best...putting our members first and treating them like family."



## Dave Brumbaugh Retires

David Brumbaugh, who has been with Indiana Lakes FCU for over thirty-five years, is leaving a legacy of service and commitment to the members of the credit union. His contributions, along with a dedicated staff and board of directors, have been instrumental in the credit union's growth and success. Thank you everyone who came to celebrate with us on October 31st!

Indiana Lakes Federal Credit Union Autumn Newsletter 2024

Hours: Mon - Fri 9AM - 5 PM & Sat 9AM - 12PM (Sat Drive Up Only)

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